Press Release

MAN SE



MAN increases sales revenue in the first half of the year

Munich, July 30, 2019

Improvement in unit sales, lower order intake – outlook confirmed

The MAN Group – comprising the MAN Truck & Bus and MAN Latin America divisions – can look back on a positive first half of fiscal 2019.

The Company generated sales revenue of €6.3 billion in the first six months of 2019, 8% higher than in the previous year. Unit sales in the MAN Group rose by 10% to 71,814 (previous year: 65,356) vehicles.

"More than anything else, we are reaping the benefits of our solid position in the European market for commercial vehicles as well as Brazil's economic recovery," explains Joachim Drees, Chief Executive Officer of MAN SE.

At €6.8 billion (previous year: €7.2 billion), the MAN Group's order intake in the first six months of 2019 was down 6% year-on-year.

The MAN Group generated an operating profit of €248 million, roughly on a level with the previous year (€255 million). The operating return on sales was 4.0%, after 4.4% in the prior-year period.

The MAN Group's profit after tax came in at a total of €430 million in the first six months of the year (previous year: €407 million).

MAN SE's Executive Board anticipates a slight growth in sales revenue in 2019. The MAN Group's operating profit and the operating return on sales are also expected to improve noticeably in 2019 compared with the previous year.

MAN SE

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