



MAN Latin America invests in Rio de Janeiro

Company also to supply 200 trucks to Brazilian logistics companies

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MAN Latin America is set to invest around €335 million in the Brazilian state of Rio de Janeiro by 2016. This was confirmed by Roberto Cortes, President of MAN Latin America, to Governor Sérgio Cabral Filho when he visited MAN's production plant in Resende.

Cortes and Cabral signed an agreement to secure tax incentives and attractive financing rates in order to develop products and boost production capacities at the Resende site over the next few years.

“Once again, we are partnering with Rio de Janeiro's government for these investments in Resende. We already made major investments between 2008 and 2011. The aim is to increase income in the region, which we have been stimulating since opening our plant in the state of Rio de Janeiro back in November 1996,” said Roberto Cortes.

The event also saw logistics and transportation company JSL and Sindicarga RJ, the Union of Logistics and Road Cargo Transportation Companies in Rio de Janeiro, announce the purchase of 100 trucks each as part of the newly developed Program for Renovation, Modernization, and Sustainability of Fleets in Rio de Janeiro.

Under the program, at least 30 percent of fleets in the state are to be renovated in the next five years. This includes 137,000 trucks with an average age of 17 years – more than half of the trucks have already been on the road for two decades. The aim is to reduce the average vehicle age to 12 years by 2018. The government is offering tax incentives to scrap 40,000 trucks, roughly one third of the vehicles registered in the state.

MAN SE
Ungererstr. 69
80805 Munich

**Head of
Corporate Communications**
Andreas Lampersbach

Spokesman
Sacha Klingner

Phone: +49 89 36098-111
presse@man.eu
www.man.eu